

ADVERTISEMENT

FOR INVITING EXPRESSION OF INTEREST FOR PROPOSED STRATEGIC DISINVESTMENT OF 100% SHAREHOLDING OF HNL HELD BY HPCL

GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR PROPOSED STRATEGIC DISINVESTMENT OF 100% SHAREHOLDING IN HINDUSTAN NEWSPRINT LIMITED (“HNL” OR “COMPANY”) BY HINDUSTAN PAPER CORPORATION LIMITED (HPCL)

HINDUSTAN NEWSPRINT Limited (the “HNL”) is a Central Public Sector Enterprise (CPSE), under the administrative control of Department of Heavy Industries, Ministry of Heavy Industries and Public Enterprises, Government of India.

HNL was incorporated as a wholly owned subsidiary of the Hindustan Paper Corporation limited (HPCL) on June 07, 1983 with the main objective of taking over the business of erstwhile Kerala Newsprint Project (KNP), a unit of HPCL. Registered Office of HNL is at Newsprint Nagar, District Kottayam, Kerala.

HNL, with an installed capacity of 1,00,000 tonne per annum of newsprint, produces standard newsprint grades of 42 GSM, 45 GSM and 48.8 GSM of quality, which is at par with the best available in the market.

HPCL, holding 100% of the paid up share capital of HNL, has 'in-principle' decided to disinvest 100.00% of its shareholding in HNL by way of a strategic disinvestment with transfer of management control (“**Strategic Disinvestment**” or “**Transaction**”). HPCL has also decided to hive-off 8 properties/assets (detail in “clause J: Hiving Off” of section-2 “Company Overview” of PIM), which shall be transferred to HPCL, the parent company. The same are not being offered as part of the Transaction.

HPCL has appointed Resurgent India Limited (“**Resurgent**” or “**Transaction Advisor**”) as its advisor to advise and manage the Strategic Disinvestment of HNL (“**Transaction**”).

Expression of Interest (EOI) is invited from Interested Parties (including employees of HNL as per the DIPAM guideline No.4/38/2002/DD-II Dated: 25th April 2003) having minimum net worth of Rs. 350 crores as on 31.03.2017. The complete invitation of EOI document along with Preliminary Information Memorandum (“**PIM**”) can be viewed / downloaded from following websites:

www.resurgentindia.com; www.dipam.gov.in; www.dhi.nic.in; www.hindpaper.in; www.hnlonline.com

EOI shall be submitted physically by the IP on or before 07.05.2018 (at 1100 hours IST) at address mentioned below. Please note that the HPCL and Transaction Advisor reserve the right to accept or reject all or any of the EOIs without communicating any reason whatsoever.

Sudhir Chandi

Sr. Vice President

Resurgent India Limited

902-903, 9th Floor, Tower-C, Unitech Business Zone, Sector-50, Nirvana Country, Gurugram-122018,
Haryana